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DGB Financial Group Tax Policy

DGB Financial Group has established and is operating documented procedures for tax principles and risk management as its top tax policies for "compliance with laws, sincere tax reporting, fulfillment of payment obligations" and "social contribution through contribution to national finances."

Scope of Application

The tax policy is subject to all corporations belonging to DGB Financial Group and all executives and employees of their domestic and foreign operations. DGB Financial Group refers to DGB Financial Holdings and all subsidiaries invested by the company. DGB Financial Group is faithfully fulfilling the tax obligations of corporations overseas. DGB Financial Group also expects strict compliance with tax policies from all partners who maintain business relationships.

Tax Management Principles

1. We comply with the spirit, letter and intent of all relevant domestic and overseas tax laws related regulations.

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2. In accordance with the laws and regulations of each country conducting business activities, we faithfully fulfill the obligations of taxpayers, such as submitting data prescribed by relevant laws, in a transparent relationship with tax authorities.
3. Tax executives and employees of all corporations comply with each country's tax laws in accordance with DGB Financial Group's tax policy and perform their duties under the principle of maintaining transparent relations with the tax authorities.
4. We calculate the value of transactions between group affiliates in accordance with the arm's length principle*. In addition, we evaluate the adequacy of transfer price through the confirmation external experts.

* The arm's length principle is the condition or the fact that the parties of a transaction are independent and on an equal footing.
5. We have set a transfer price policy and monitor its compliance to prevent any tax issues in accordance with the OECD guidelines and laws of each country in the transactions between overseas subsidiaries. We strictly prohibit Basic Erosion and Profit Shifting (BEPS). Furthermore, we reinforce our tax transparency by submitting required information on international transactions regarding business activities and transaction details to the taxation authorities when it meets certain requirements such as the size of transaction with foreign related parties in accordance with the guidelines for prevention of the OECD/G20 BEPS.

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6. We commit not to transfer value created to low tax jurisdiction and ensure that taxable income is allocated consistently with the values generated in each country conducting business activities.
7. We do not hold any business entity for the purpose of tax evasion in a tax haven which prevents sharing of tax information and has no economic activities. We are not engaged in any transaction which uses tax structures without commercial substance.
8. When tax laws change, or other laws, rules and precedents are amended or enacted, we monitor any areas that could apply to the group and review potential risks in advance. We comply with domestic/overseas laws by evaluating and managing all tax risks which can occur from our business activities including strengthening the competitiveness of existing businesses and pursuing global growth and investment.
9. We disclose the details of our corporate tax payments through the Financial Supervisory Service's electronic disclosure system (dart.fss.or.kr) and our sustainability report on a yearly basis.

Tax Governance

We hire certified tax specialists and operate a specialized department composed of public experts. The department periodically reports tax-related issues to the CFO,

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the top decision maker. We seek external consultation to manage tax risks and apply it in our decision-making process. The details of the operation are as follows:

- External consultation is reflected in our final decision when it comes to tax issues.
- Certified tax professionals are hired to assess overall tax risks and establish a management system to enhance our organizational performance.
- Managers are appointed for each tax item to ensure timely response to issues and compliance with procedures.
- The Board of Directors oversees the tax management principles and activities, including material tax issues, through review and approval.

Tax Risk Management

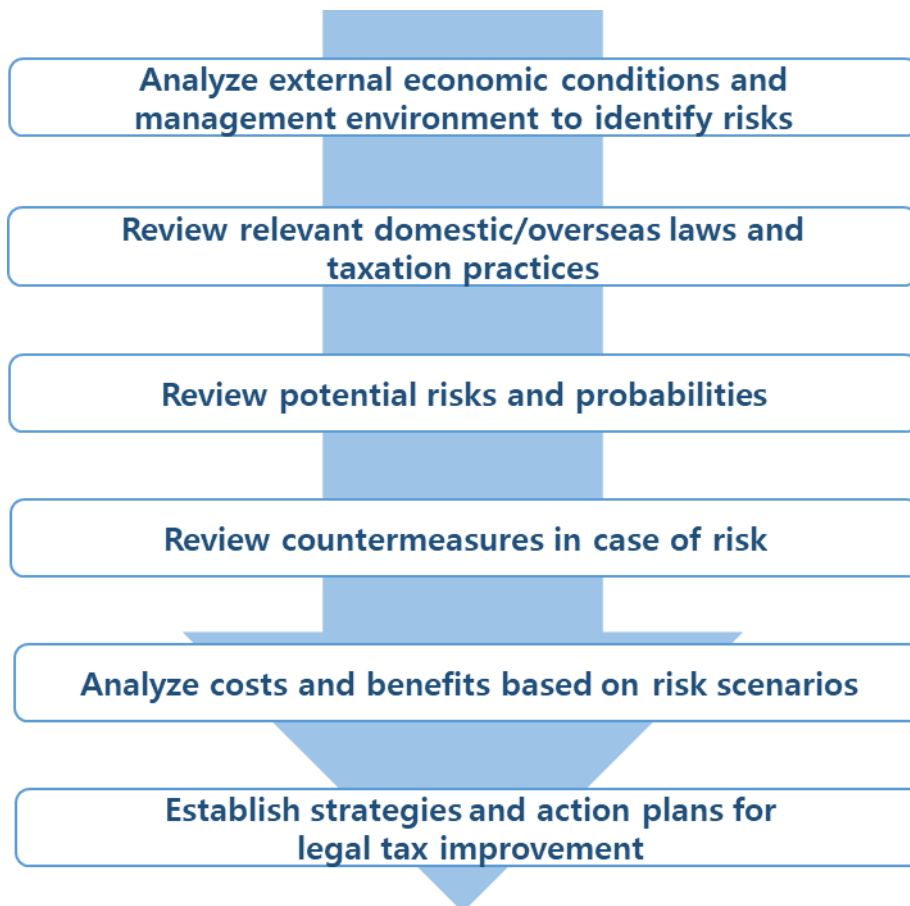
DGB Financial Group uses external experts to accurately report and pay taxes, and minimizes tax risks through systematic tax management, electronic reporting, and installment payment procedures. The group also manages tax issues in advance through communication with the tax authorities.

DGB Financial Group aims to prevent all potential tax risks from business-related goods and services transactions, international transactions, new business expansions, transaction structure changes, corporate structure changes, mergers and acquisitions.

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When making business decisions, the group seeks the opinions of external experts so as to secure objectivity and expertise in risk assessment.

Tax Risk Assessment Process



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Tax Disclosure

DGB Financial Group is faithfully fulfilling its obligations by transparently disclosing tax information prescribed by the tax law through the Financial Supervisory Service's electronic disclosure system (dart.fss.or.kr). We disclose information related to corporate income tax as follows; the basis for calculating corporate income tax accounting, details of deferred corporate tax assets and liabilities, and the configuration of corporate tax expenses and tax rate information. Transparency and objectivity are secured through external audits. Aside from them, DGB Financial Group discloses information on incomes and taxes it earns and pays by country in its annual sustainability report.